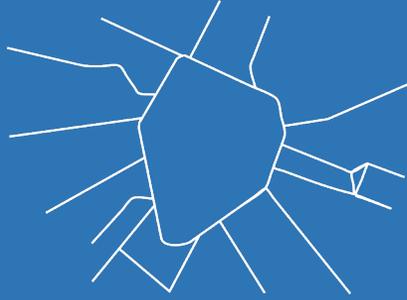


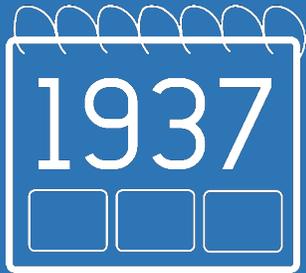
Headquartered  
in Brussels



Member of



Founded in



50 member associations in  
30 countries, representing  
thousands of intermediaries

Sole representative of  
insurance and financial  
intermediaries with the EU  
institutions





**bipar** Mid-term meetings  
Réunions semestrielles

2 February 2021 – 10:30-12:00

*Zoom meeting*

The logo for BIPAR, consisting of the word "bipar" in a bold, lowercase, blue sans-serif font, enclosed within a thin grey rectangular border.

Mid-term meetings

*2-3 February 2021*

Réunions semestrielles

*2-3 février 2021*

A photograph of several European Union flags waving in front of a modern glass and steel building. The image is partially obscured by a white curved graphic element on the right side.

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**Juan Ramón Plá**  
BIPAR Chairman

**Juan Ramón Plá**  
Président du BIPAR

## BIPAR Webinars we've had so far...

- **30 April 2020:** *PI of insurance intermediaries and Covid-19 – With E. Evian, CGPA*
- **7 May 2020:** *Covid-19 and competition rules – With P. Muller, London Economics*
- **14 May 2020:** *Current & future challenges for supervisors and the sector – With G. Bernardino, EIOPA*
- **16 June 2020:** *Update on recent developments*
- **30 June 2020:** *Covid-19 and insurance intermediaries: an EU lawyer's perspective – With Steptoe*
- **24 September 2020:** *PI of insurance intermediaries and Covid-19 - Follow-up - With Eric Evian, CGPA*
- **13 October 2020:** *Update on European Affairs – With D. Millerot, DG FISMA*
- **5 November 2020:** *EIOPA presentation on recent trends*
- **16 November 2020:** *Environmental liability insurance and SMEs – With H. Lopatta, DG Environment*
- **20 November 2020:** *Impact of Covid-19 on insurance – With Lloyd's Insurance Company*
- **14 December 2020:** *Brexit and insurance intermediaries: servicing EU and UK clients and data transfer*
- **28 January 2021:** *DORA: its objectives, with a focus on SMEs*

## In the coming hours and weeks :

- **Overview of EU affairs**
- Meeting with **Nico Spiegel** (Legal/Economist Officer, DG FISMA, European Commission), **David Cowan** (Team Leader on Conduct of Business Policy, Consumer Protection Department, EIOPA) and **Andres Lehtmetts**, EIOPA InsurTech Task Force rapporteur
- **15 February**: Debate with **Didier Millerot**, Head of Unit 'Insurance and Pensions', DG Fisma, European Commission, and **Gabriel Bernardino**, EIOPA Chairman
- **18 February**: Webinar on **Sustainable Finance**
- **2 March**: Webinar with **Commissioner Mc Guinness**, in charge of Financial services, financial stability and Capital Markets Union
- **18 March**: webinar on **Digital Agenda**

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**Paul Carty**

Chairman of BIPAR EU Committee

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**Paul Carty**

Président de la Commission UE du BIPAR

# Ursula von der Leyen

(“A Union that strives for more - My agenda for Europe - Political Guidelines for the next European Commission 2019-2024”)

- An economy that works for people
- A European Green Deal
- A Europe fit for the digital age
- A stronger Europe in the world
- Promoting our European way of life and a new push for European democracy

*See BIPAR's paper of January 2020*

# Flagships for the EU financial services

- **SUSTAINABILITY** (Environmental, Social, Governance)
- **DIGITALIZATION** (efficiency, new business models, protection)
- **CMU** (turning savings into investments)

# Integration of sustainability, digital and CMU agenda in IDD and MiFID II *(see our October meeting)*

The new Commission's Plan

Sustainable

Digital

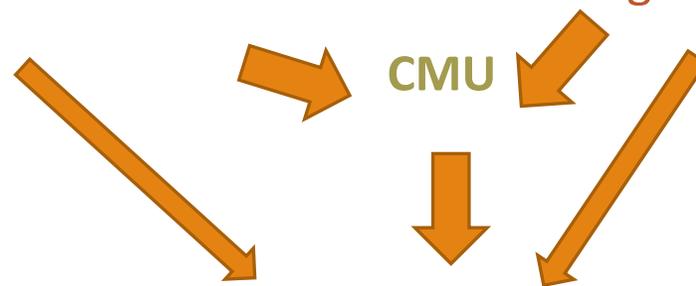
CMU

IDD / MiFID II

Solvency II

Distance Marketing Directive

Credit intermediation / Mortgage etc...





Mid-term meetings

*2-3 February 2021*

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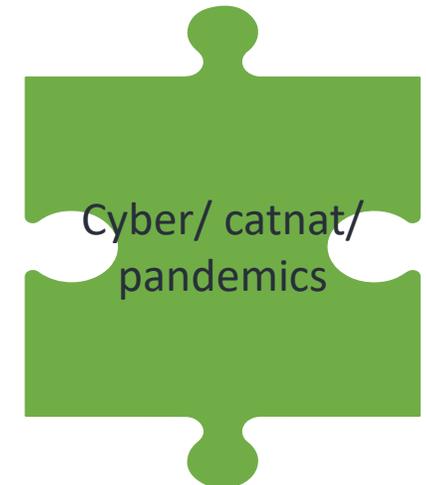
*2-3 février 2021*

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**Nic De Maesschalck**  
BIPAR Director

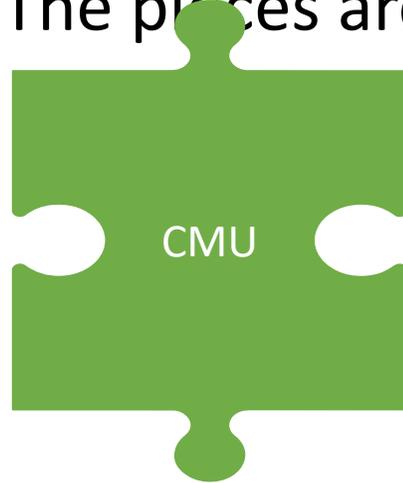
**Nic De Maesschalck**  
Directeur du BIPAR

# A “Brave new” insurance world by 2026 ? The pieces are there but not yet together ...



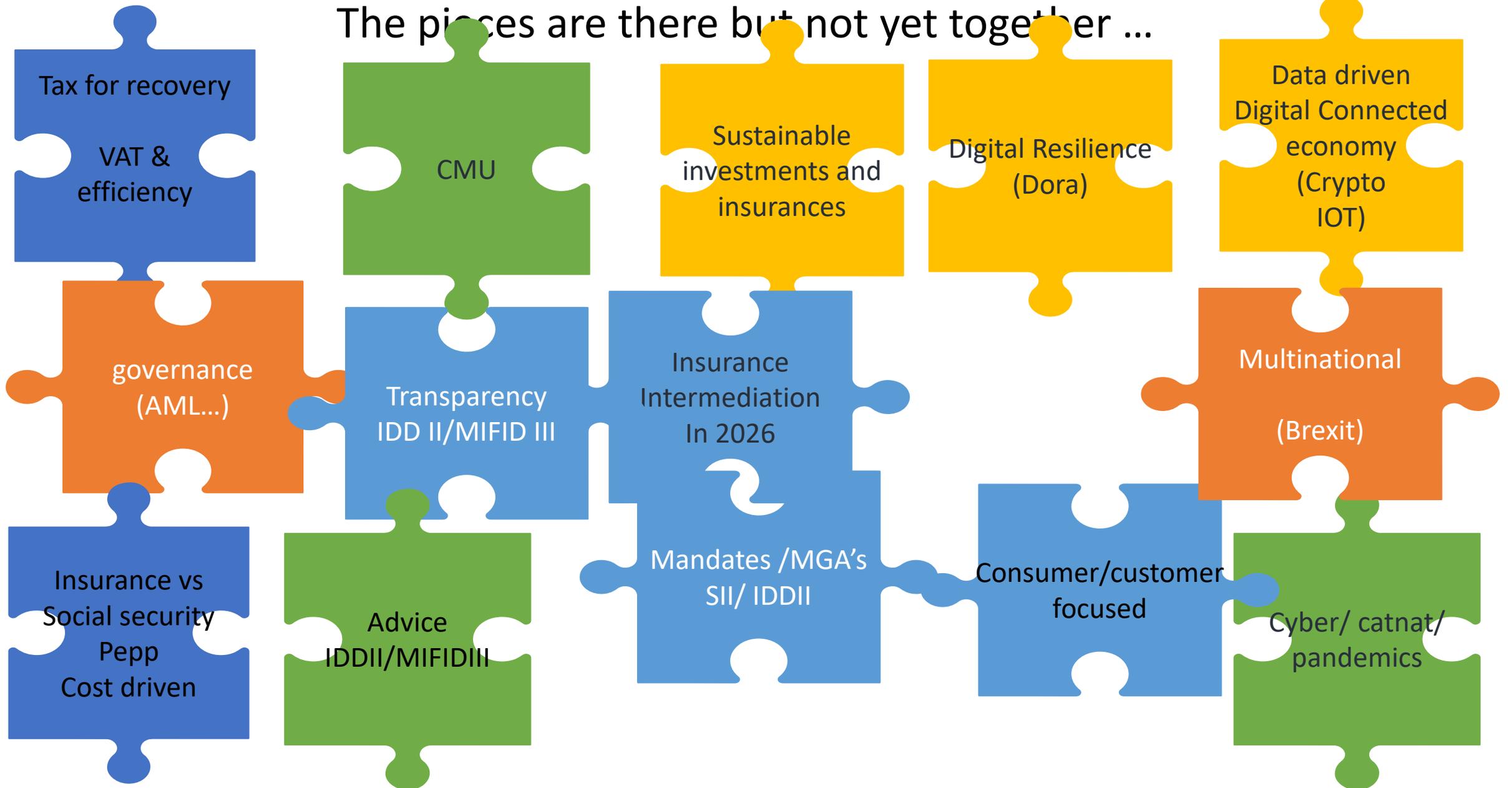
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The pieces are there but not yet together ...



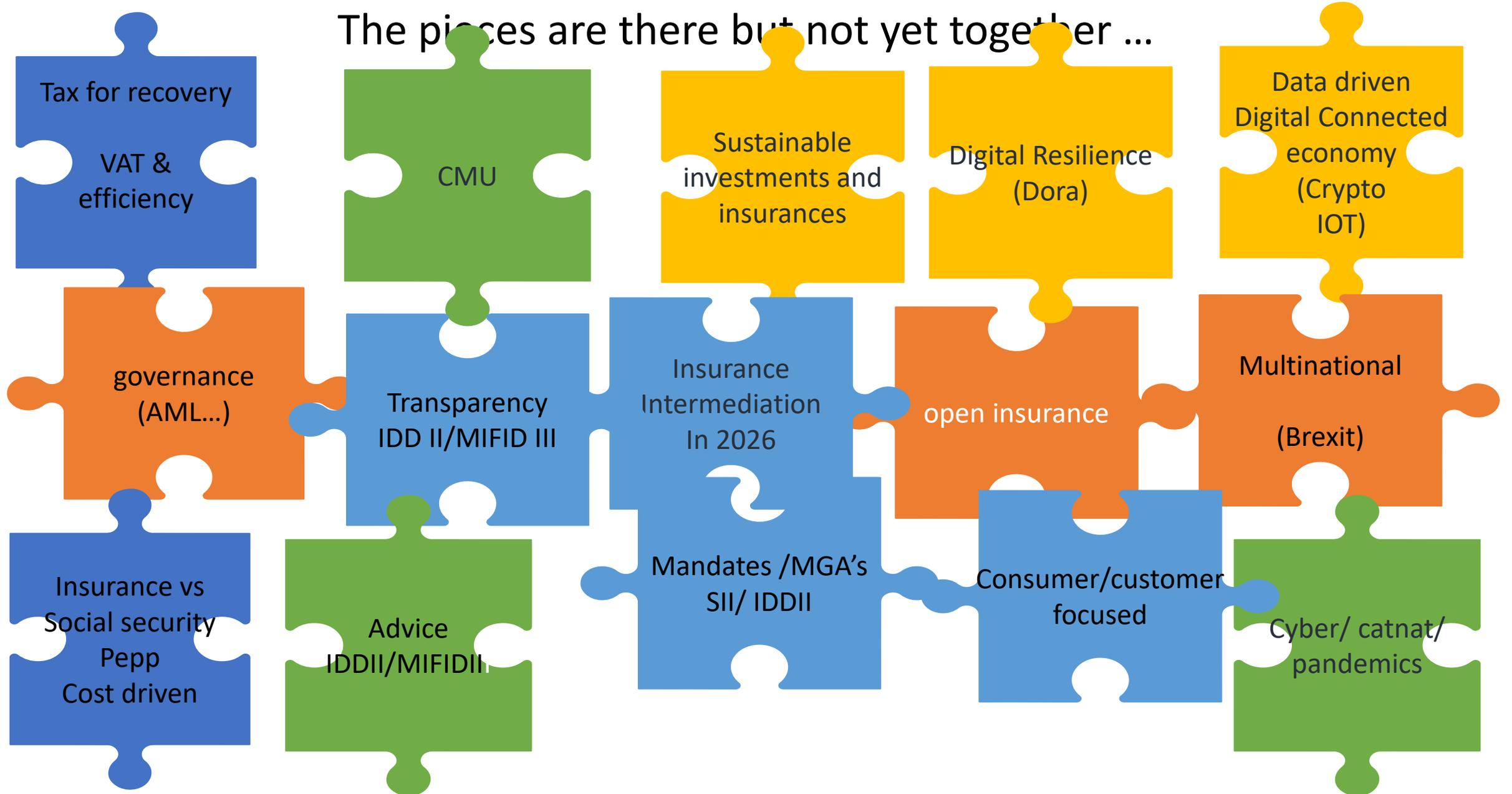
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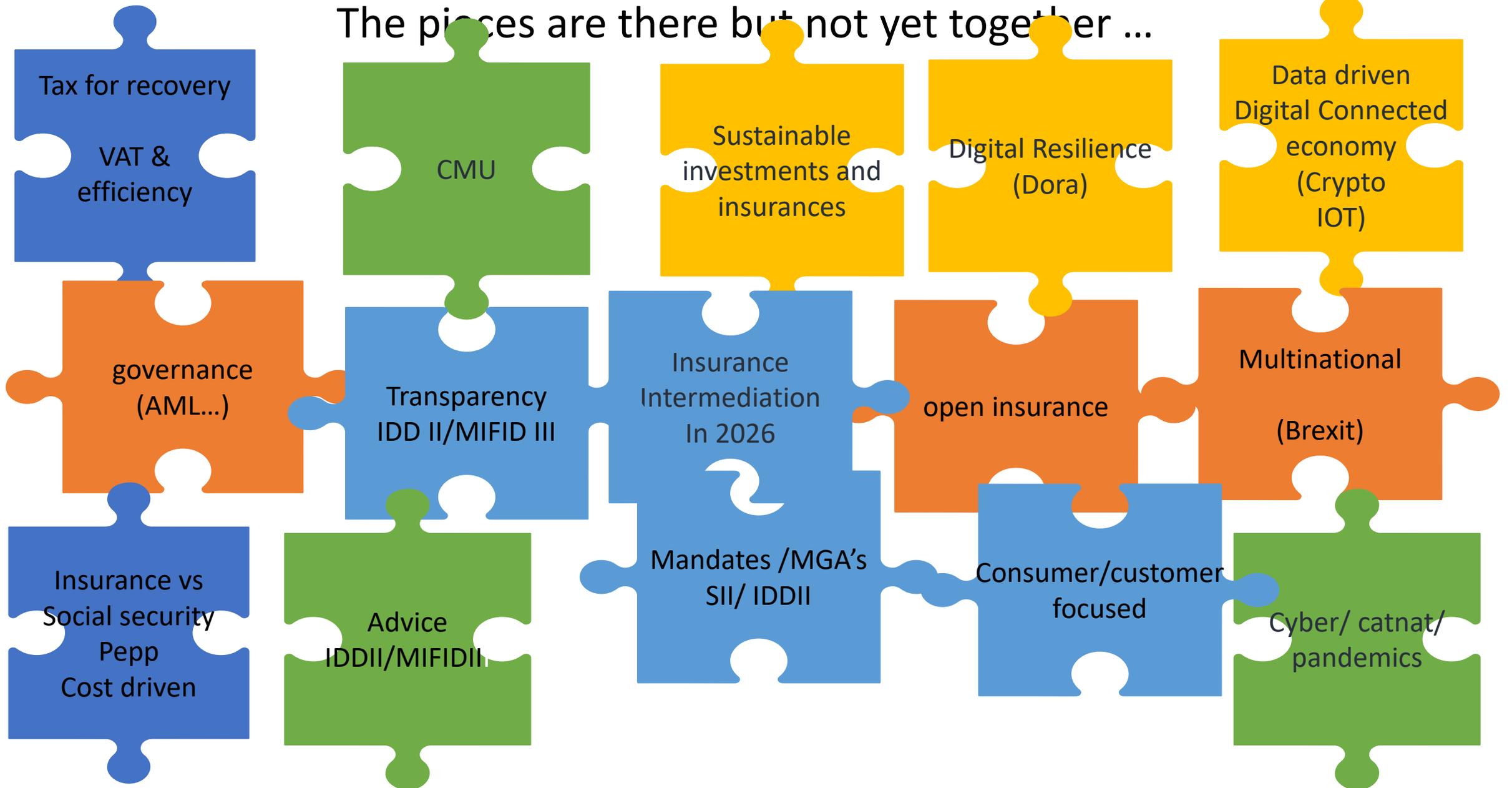
# A "Brave new" insurance world by 2026 ?

The pieces are there but not yet together ...



# A "Brave new" insurance world by 2026 ?

The pieces are there but not yet together ...



A row of European Union flags is displayed in front of a building with horizontal window blinds. The flags are blue with twelve yellow stars arranged in a circle. The scene is brightly lit, suggesting a sunny day.

**State of EU Affairs**

**Le point sur les affaires UE**

# IDD

The IDD has applied across the EU since 1 October 2018, but it is only as of April 2020 that ALL Member States have implemented it.

**EIOPA report on IDD application expected by end 2021/ Commission reports on IDD scope and application by mid 2022**

**EIOPA questionnaire on the improvement of quality of advice and selling methods and the impact of the IDD on insurance intermediaries which are SMEs , on which IDD provisions were difficult to apply for insurance distributors given their lack of clarity, on challenges in applying the POG requirements, in carrying out cross-border business within the EU etc . EIOPA report is likely to focus on these issues**

**BIPAR's response – some key messages:**

- **The IDD is a good and balanced text, that can bring real benefits to consumers and retail investors.**
- **Because of the late implementation of the IDD and the Covid-19 crisis, it is too early to have a clear view and understanding of the impact of the IDD on the activities of insurance intermediaries and on consumers' protection. The introduction of new requirements by the IDD is still too recent to allow for any meaningful conclusions about their application in practice**
- **There is now a need for a regulatory stability for our profession**
- **The (lack of) application of the proportionality principle is a serious issue**
- **The main line of thought on digitalisation will have to focus, not on the creation of new standards, but on the application of existing standards to the new models**
- **Some outdated requirements for example, that require pre-contractual information to be provided to consumers on paper by default, should be updated.**
- **Regulatory convergence must be a key focus in addressing any issue going forward, in this regard EIOPA has a key role to fulfil**

# EU Digital Action plan (some aspects)

- **EU Digital Finance Package (September 2020)**
- Proposal for a “**Digital Operational Resilience Act**” (DORA). Financial system must mitigate cyber-attacks and other digital risks.
- Proposal for a Regulation on “**Markets in Crypto Assets**” (MiCA). To establish uniform disclosure requirements and consumer protection rules and prevent market abuse.
- **Retail Payments Strategy**: aims to achieve fully integrated retail payments system in the EU, including instant cross-border payment solutions.

*BIPAR document: BIPAR Memo sent on 29.09.2020*

# DORA

- **Scope**: all financial entities, including insurance, reinsurance intermediaries, ancillary insurance intermediaries as defined by the IDD
- **DORA Requirements** :
  1. Information and Communication Technology (ICT) risk management;
  2. Reporting of major ICT-related incidents to the competent authorities;
  3. Digital operational resilience testing;
  4. Measures for management by financial entities of the ICT third-party risk (including Article on contractual arrangements);
  5. Information sharing in relation to cyber threats and vulnerabilities;
  - Also: EU oversight framework for **critical ICT third-party service providers** when providing services to financial entities.

## **Legislative procedure:**

- *Commission proposal for DORA is under discussion within the Council and the EP. Commission sits on their meetings.*
- *Once Council and EP finalize their positions, trilogue negotiations for the final DORA. End of 2021?*

# DORA – BIPAR Comments

1. **DORA will apply to insurance intermediaries in the same way as to much larger financial entities.**
2. **The risk factor arising from intermediaries' activity does not qualify them to be financial entities subject to DORA. GDPR also applies.**
3. **The application of the proportionality principle is not ensured.**
  - 1/a “lighter” regime for micro enterprises who are exempted from certain requirements (heavy)
  - 2/proportionality embedded in some requirements (reporting major incidents & TLP for significant entities).
4. **The new requirements are translated in administrative burden and costs for intermediaries that are not commensurate with the (low) risk to be addressed nor with the DORA general objectives.**
  - *BIPAR is in contact with Commission, Council, Rapporteur of EP and EESC.*
  - *Two meetings with Commission. BIPAR to submit position paper to “Have your say” consultation and proposals for amendments.*
  - *Meeting with EP Rapporteur on 9 February.*
  - ***PLAN A:** To exclude insurance intermediaries from the scope of DORA. Not likely.*
  - ***PLAN B ?? :** i) to exclude micro entities and SMEs, ii) to include the possibility for intermediaries to outsource the requirements and iii) to introduce a risk-based approach by defining entities of different risk (low, medium, high risk)*

# MiFID II review

Rules apply since 3 January 2018 (extended from 3 January 2017)

## Review?

- MiFID text: Commission review report on certain aspects of Directive before 3 March 2020 – but delays
- Commission work programme 2021 + New CMU Action Plan: legislative proposals last quarter of 2021

Commission consultation + ESMA advice on inducements and costs and charges disclosures (April 2020): no call for a complete ban on inducements under MiFID II. Call on Commission to assess the impact the MiFID II inducements regime has had on the distribution of retail investment products across the Union, the effects a ban on inducements would have on the different distribution models existing in the Union and what actions that could be taken to mitigate the risk of undesired consequences of an inducements ban.

## MiFID II Quick Fix

- 2020-2021 Quick-Fix to make it easier for capital markets to support European businesses to recover from the Covid-19 crisis by encouraging greater investments in the economy, allowing for the rapid re-capitalisation of companies and increasing banks' capacity to finance the recovery,
- Changes apply mostly to professional clients and eligible counterparties such as insurers, pension funds, or public institutions.
- Quick fix calls upon the Commission to review **by 31 July 2021** amongst others the operation of the structure of the securities markets, research rules, **rules on payments to advisors and their level of professional qualifications**, product governance, client categorisation; and, **if appropriate, to submit a legislative proposal**

# Credit (Mortgage / Consumer)

European Commission's new focus on:

- Consumer rights (rather than consumer protection)
- Over-indebtedness and irresponsible lending
- Digital
- Mortgage Credit Directive - review ongoing
- Consumer Credit Directive - review is one of the key features of the Commission's "New Consumer Agenda"
- CCD review will assess potential options to ensure better consumer information, taking into account the impact of **digitalisation**, as well as strengthened consumer protection from **irresponsible lending practices**, particularly those spread **online**."
- Proposal for revision of the CCD: second quarter of 2021
- In the framework of the Covid 19 crisis, special attention will be paid to **over indebtedness** and **debt advice**.

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The background of the slide features a large, semi-circular graphic on the left side. It contains several European Union flags (blue with twelve yellow stars) waving in front of a modern building with a grid-like facade. The right side of the slide is a plain, light grey background.

**Nico Spiegel**

Legal/Economist Officer, DG FISMA,  
European Commission

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*Conclusion*

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*Conclusion*



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**Paul Carty**

Président de la Commission UE du BIPAR

# Commission's action plan on CMU

24 September 2020

The Action Plan sets out **16 legislative and non-legislative measures**

One of the objectives is

**to support a green,**

**digital,**

**inclusive,**

**resilient economic recovery –**

**with a focus on SMEs**

# EP / Council focus on CMU

## EP own initiative report on CMU (Autumn 2020):

Similar issues as Commission. Amongst others focus on:

- more **horizontal** / harmonised approach in EU financial services legislation,
- ensure access to **independent advice** without undue promotion products manufactured inhouse. Role of inducements to be further examined, Commission to explore alternative approaches

## Council priorities (December 2020):

- 1) Actions to improve **funding of the economy**, particularly of SMEs and in the Covid context
- 2) Mobilizing private capital and in the following order: enhance **financial literacy**, streamline existing **disclosure rules**, and assess quality and fairness of **investment advice**.
- 3) Progress to **vibrant and globally competitive capital market**

# Nothing decided yet ...

- EP notes that **ESMA** has adopted a **nuanced view on a potential ban on inducements**, and calls on the **Commission to explore alternative** approaches, with **similar effects on aligning interests** across the entire distribution chain;
- EP agrees that the **role of inducements in intermediation and distribution should be further examined** to ensure that **no conflicts of interest arise**, and that financial advice is fairly, transparently and adequately supplied to investors.

BIPAR document: BIPAR memo of 24.09.2020 and BIPAR internal state of affairs  
15.12.2020

# Retail investment strategy – first half 2022

It will seek to ensure that retail investors can take full advantage of capital markets and that rules are coherent across legal instruments.

An individual investor should benefit from:

- (i) adequate protection,
- (ii) bias-free advice and fair treatment,
- (iii) open markets with a variety of competitive and cost-efficient financial services and products, and
- (iv) transparent, comparable and understandable product information.

EU legislation should be forward-looking and should reflect ongoing developments in digitalisation and sustainability, as well as the increasing need for retirement savings.

# VAT Rules - Financial & Insurance Services

- Commission Roadmap in October 2020. BIPAR mail on 27.10.2020
- Commission consultation expected soon.
- Commission proposal for new rules by end of 2021.
- Commission online events for stakeholders in March 2021.

## BIPAR Action

BIPAR is in contact with EC, DG TAXUD:

- possibility to partly remove the VAT exemption – to limit the scope
- fee-based activities as opposed to interest-based ones
- Standard VAT rate or a reduced rate
- possibility to introduce cost-sharing arrangements and the principle of the place of destination (as opposed to the origin-based principle).

BIPAR will develop position paper to be submitted to the Commission by end of February.

# Data protection issues

- **European Data Protection Board (EDPB) GDPR Strategy for 2021-2023 : four main pillars and key actions:**
  - Pillar 1: Advancing harmonisation and facilitating compliance
  - Pillar 2: Effective enforcement and cooperation between national supervisory authorities
  - Pillar 3: Fundamental rights approach to new technology
  - Pillar 4: International data transfers – global promotion
- **Revised draft Commission standard contractual clauses for the transfer of personal data to third countries**
- **EDPB consultation on draft guidelines on examples regarding data breach notification (GDPR).**

These guidelines introduce more practice orientated guidance and recommendations. They aim to help data controllers in deciding how to handle data breaches and what factors to consider during risk assessment. Examples on the insurance sector – BIPAR response to be submitted by **March 2nd**.

# Sustainable Finance

Sustainability-related disclosures will start to apply on **10 March 2021**.

Intermediaries with less than 3 employees are exempted. Possibility for MS opt-in.

*BIPAR webinar on 18 February.*

- **New transparency obligations for financial and insurance intermediaries for advice on IBIPs:**
  - a) integration of **sustainability risks** into the investment advice and advice on IBIPs (Website and pre-contractual information);
  - b) **principal adverse impacts** of investment advice on sustainability factors (website);
  - c) Update of **remuneration policy to be consistent** with the integration of sustainability risks.
    - *ESAs' Consultation on proposed standards (RTS) for ESG disclosures. No yet published.*
    - BIPAR Memo sent on 22.01.2021 and 31.07.2020*
  
- **IDD and MiFID II Level 2 texts** : integration of sustainability risks & factors into POG, COI and suitability
  - *Commission is expected to publish proposals for amendments by end of 2021.*
  - BIPAR Position Paper on Draft Amendments to IDD & MiFID. BIPAR mail sent on 01.07.2020*
  
- **Taxonomy** : what are "environmentally sustainable economic activities" : apply on 1 January 2022.
  - BIPAR Memo sent on 14.01.2020*

# EIOPA Work on digitalisation and insurance

EIOPA Consultative Expert Group on Digital Ethics in Insurance

EIOPA Paper on Open Insurance (just published)

New business models, new BDA tools (such as AI and ML) and data sources

EIOPA Expert Group to develop digital responsibility principles in insurance– Report in 2021:

- **fairness and non-discrimination;** Art 17.1 IDD, distributors to *act honestly, fairly and professionally in accordance with the best interests of their customers*
- **transparency and explainability;** Art.20.1 IDD, distributors to *provide the customer with objective information to allow that customer to make an informed decision*
- **Governance;** Art.44 Solvency II, *Insurance and reinsurance undertakings shall have in place an effective risk-management system*

*BIPAR in contact with expert – member of the Group.*

# AI Liability regime – EU discussion

Commission is currently analysing options for a cross-sectoral EU legislation to address the challenges generated by Artificial Intelligence (AI), particularly regarding liability.

**Commission Report** on the safety and liability implications of Artificial Intelligence, the Internet of Things and robotics February 2020

- **Possible amendments to the Product Liability Directive are being examined in order to include services provided** (not only goods) and to adapt the burden of proof required for damage caused by the operation of AI applications (fault-based vs strict liability).

**European Parliament has adopted a (own initiative) Report addressing recommendations to the Commission on a civil liability regime for AI.**

- operators of “high-risk” AI-systems should hold **mandatory liability insurance** similar to that used for motor vehicles
- Social affairs in insurance sector: Joint Declaration on Artificial Intelligence to be signed in March 2021 by social partners

# MiCA - Markets in Crypto Assets

**Scope:** persons engaged in the **issuance** of crypto-assets or that **provide services** related to crypto-assets, **including advice on crypto-assets**.

MiCA does NOT apply to crypto-assets that qualify as financial instruments under MiFID II Art.4(1)(15). Investment firms authorised under MiFID II do NOT have to be authorised where they only provide crypto-asset services equivalent to the investment services for which they are authorised under MiFID II.

All investment firms providing crypto-asset services have to be **registered, notify the competent authority for cross-border activities, have in place prudential safeguards and have the necessary good repute and competence**. Specific provisions for **asset-referenced tokens and e-money tokens** are also laid down.

## **Advice on crypto-assets:**

- To assess compatibility of crypto-assets with the needs of the clients and recommend them only when this is in the interest of the clients.
- To request information about clients' knowledge of, and experience in crypto-assets, objectives, financial situation including the ability to bear losses and a basic understanding of risks involved in purchasing crypto-assets.
- In case of insufficient knowledge, to warn clients about the risk of losing the entirety of the money invested or converted into crypto-assets.

MiCA proposal is under discussion within the Council and EP. BIPAR Memo sent on 16.12.2020

MiCA together with Commission proposal for a pilot regime for DLT market infrastructures, i.e. EU sandbox for crypto-assets that qualify as financial instruments under existing financial legislation (temporary exemptions).

AML issues arise. Proposal for additional requirements in AMLD in 2021.

# Covid 19 - BIPAR involvement at EU institution level

## EIOPA work

EIOPA statements and guidance

EIOPA Issues paper on shared resilience solutions for pandemics – 27 July 2020

Staff paper on on measures to improve insurability of pandemics ?

EIOPA consumer trends report 2020 – BIPAR input

## Commission roundtables with financial sector representatives, consumer and business representatives

Two roundtables in 2020

Third roundtable meeting regarding **best practices** and **relief** measures offered to consumers and businesses on 5 Feb 2021

**Commission roundtable** with stakeholders and international organisations on **Pandemic Insurance** (gaps and potential solutions) - 23 November 2020

# Solvency II

February 2019: EIOPA requested by the Commission to provide a **Technical Advice on the review of the Solvency II Directive by 30 June 2020**. Advice postponed until **end December 2020** to take into account the impact of the current Covid-19 situation.

The Commission sought EIOPA's advice on the **two following items** amongst others, that are of particular interest to insurance intermediaries: 1/**Insurance Guarantee Schemes**: Is there a need for minimum harmonisation rules? 2/**FOS/FOE**: Are the current supervisory powers of national supervisory authorities and of EIOPA sufficient to prevent failures of insurers operating cross-border?

In its response submitted to EIOPA in January 2020, **BIPAR focuses mainly on the supervision of cross border activities of insurers, recovery and resolution, reporting and disclosure** (group SFCR etc...). BIPAR supports a better exchange of information between national supervisory authorities (home and host) in the context of cross border activities of insurers.

## **EIOPA Technical advice published in December 2020 - Some key features:**

- **Recovery and resolution**

Develop a minimum harmonised and comprehensive recovery and resolution framework for (re) insurers to deliver increased policyholder protection and financial stability in the EU

- **Insurance Guarantee schemes**

Introduce a European network of national insurance guarantee schemes or alternative mechanisms that should meet a minimum set of harmonised features for the benefit of policyholders and financial stability.

- **Freedom of Services and Freedom of Establishment**

EIOPA provides suggestions in relation to cross-border business, in particular to support efficient exchange of information among supervisors during the process of authorising insurers and in case of material changes in cross-border activities.

# Environmental Liability Directive (ELD)

Adopted in 2004, environmental liability framework to prevent and remedy environmental damage to pre-damage condition when caused by economic operators.

“Polluter pays” principle.

Availability at reasonable costs of insurance / other types of financial security, need or not for mandatory financial security?

2020 Stevens & Bolton report on improving financial security in the context of the ELD + Commission new work programme 2021-2024

Premature to recommend harmonised mandatory financial security for ELD liabilities or an EU-wide fund.

Recommends measures to increase availability and demand for ELD liabilities insurance, referring to an EU-wide training programme.

BIPAR and its members to provide advice into such a training programme.

November 2020: BIPAR webinar on Environmental Liability Insurance and SMEs.

European Parliament, “own initiative report” on the liability of companies for environmental damage calls for Commission to **review** ELD soon, to look into **mandatory financial security**, for the ELD to become a **Regulation**.

# Distance Marketing

- **New Consumer agenda:** The Commission wants to reinforce consumer protection regarding digitalisation of retail financial services, it plans to publish a proposal this year for the revision of the **Distance Marketing of Financial Services Directive**.
- Reminder: In its response to the Commission consultation on the revision of the DMD, BIPAR welcomes in particular the Commission's intention to focus **its evaluation on the functioning of the DMD from "a cost/benefit and burden reduction perspective"**.
- Since the adoption of the DMD in 2002, new sector specific EU rules applying to the distribution of financial/insurance services/products like the Insurance Distribution Directive (IDD) and new horizontal EU rules on consumer protection like the General Data Protection Regulation (GDPR) have been introduced. These new EU rules have introduced new pre-contractual information or disclosure requirements. BIPAR therefore agrees with the Commission's approach to evaluate the interplay of the DMD with these new EU rules, and **to avoid any possible duplication in particular for the sake of better consumer protection and legal clarity**. Therefore, any revised DMD should only include **requirements specific to the distance marketing of consumer financial services/products** and focus inter alia, for example, on a better protection of vulnerable consumers.
- BIPAR also underlined that the **technology-neutral approach** of the DMD is **completely appropriate** and should be maintained. **It prevents distortion of competition**. BIPAR added that the principle of **proportionality** should be introduced in any revised DMD, in particular as its all-encompassing scope covers the entire financial sector, which means that it applies to big firms and SMEs alike.

# AML

**4<sup>TH</sup> AML Directive in place since June 2017** – “Obligated entities” insurance intermediaries acting with respect to **life insurance and investment-related services**. “Exception of tied insurance intermediaries”? IDD repealed IMD. All intermediaries can collect premium. Commission infringement procedures against IT, IE, RO, CZ, DN. Referral to EUCJ of AT, NL and BE for failing full implementation.

**5<sup>TH</sup> AML Directive** – Transposition by 10 January 2020 – wider access to beneficial owners' registries, interconnection of national registries, rules for prepaid cards and virtual currencies, centralised bank account registers, enhanced cooperation between FSAs.

**Commission Action Plan on AML** - May 2020 – six points:

1. Effective implementation of existing rules
2. **a single EU rulebook, (Regulation)**
3. **a EU-level supervisor**
4. a coordination and support mechanism for national Financial Intelligence Units,
5. enforcing EU-level criminal law provisions and information exchange
6. the EU's global role.

**New list of high-risk third countries for enhanced due diligence since 1 October 2020.**

**EBA Guidelines on how assess ML/TF risk factors – measures for simplified and enhanced customer due diligence.**

## **BIPAR Action:**

*BIPAR responded to the Consultation on Action Plan and to EBA Consultation on guidelines. BIPAR mail sent on 29.07.2020 and 22.05.2020. Commission proposal expected in Q1/2 of 2021.*

# Brexit - TCA

24 December 2020: Publication of the text of the **Trade and Cooperation Agreement between the European Union and the United Kingdom (TCA)**.

It started to apply on a provisional basis on 31 December 2020. The UK has ratified it. The EU has until the 28 February to ratify it. The EP is currently studying the TCA.

- The Parties (UK – EU) will continue to keep their markets open for the establishment of financial institutions of the other Party.
- Full right to adopt measures for prudential reasons ('prudential carve-out'), including in order to preserve financial stability and the integrity of financial markets.
- No passporting rights i.e. an authorisation issued by one Member State will not enable access throughout the entire EU Single Market.
- No equivalence frameworks for financial services, as these are unilateral decisions of each party.
- A bridging mechanism that allows the continued free flow of personal data from the EU/EEA to the UK for up to 6 months , until and if adequacy decision.

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**David Cowan**

Team Leader on Conduct of Business  
Policy, Consumer Protection  
Department, EIOPA

**Andres Lehmetz**

EIOPA InsurTech Task Force rapporteur

## Next webinars

- **15 February:** Debate with **Didier Millerot**, Head of Unit 'Insurance and Pensions', DG Fisma, European Commission, and **Gabriel Bernardino**, EIOPA Chairman
- **18 February:** Webinar on **Sustainable Finance**
- **2 March:** Webinar with **Commissioner Mc Guinness**, in charge of Financial services, financial stability and Capital Markets Union
- **18 March:** webinar on **Digital Agenda**

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Mid-term meetings

*2-3 February 2021*

Réunions semestrielles

*2-3 février 2021*

A photograph of several European Union flags waving in front of a modern building with a grid-like facade. The image is partially obscured by a white curved graphic element on the right side.

*Conclusion*

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*Conclusion*